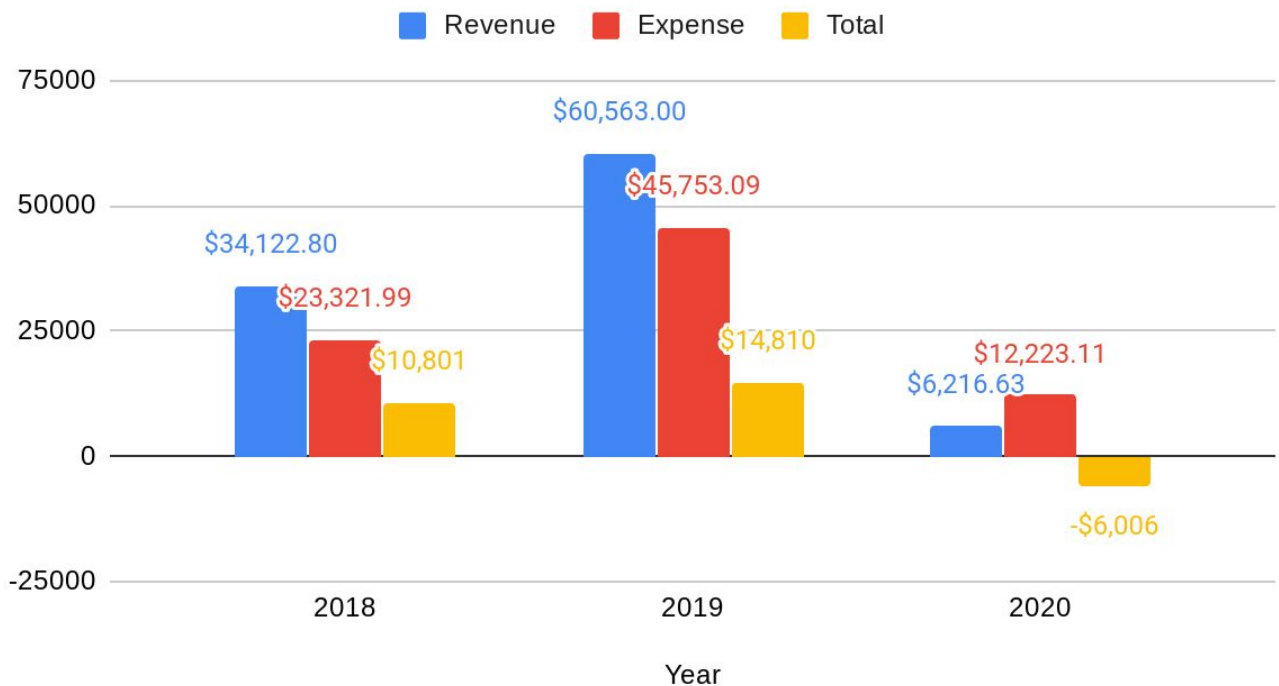


Financial Report and Analysis

Account Balance

November 2019 Year Start:	\$39,159.39
<u>October 2020 Year End:</u>	<u>\$28,902.91</u>
Net change in value	(\$10,256.48)
Total Income:	\$6,216.63
<u>Total Expenses:</u>	<u>(\$12,223.11)</u>
Net income/loss:	(\$6,006.48)
<u>Adj Duplicate Transaction in 2018/19 year:</u>	<u>(\$4,250)</u>
Total Net Change:	(\$10,256.48)

Revenue, Expense and Difference



Notes and Analysis

Due to the global pandemic income sources from events, sponsorship and donations became increasingly rare. Revenues for 2020 were only about 10% of the revenue seen in 2019. This is due to the vast majority of Kamloops pride revenue coming from sponsorships from within the community and Pride week events. Unfortunately due to COVID-19 many prior sponsors were unable to sponsor this year due to financial strain caused by the pandemic and all of the revenue generating events were canceled in 2020.

Although the revenues did drop significantly it is important to note that the expense dropped as well. Total expenses were approx \$33,500 less than 2019, however expenses were almost double the amount of revenue that was accumulated this year which is the first time that expenses outpaced revenues in the last three years.

While the current board is fortunate to have had surpluses from the last two years the reality is that the next year may be very similar to 2020. The current board has done everything it could to cut expenses and ensure that the next board will have the funds needed to be successful.

Sponsorships:

2020 Sponsorship Target:	\$35,000.00
2020 Total Sponsorship Income:	\$3,500
<u>2019 Total Sponsorship Income:</u>	<u>\$35,500</u>
Total change from 2019 to 2020	(\$32,000)

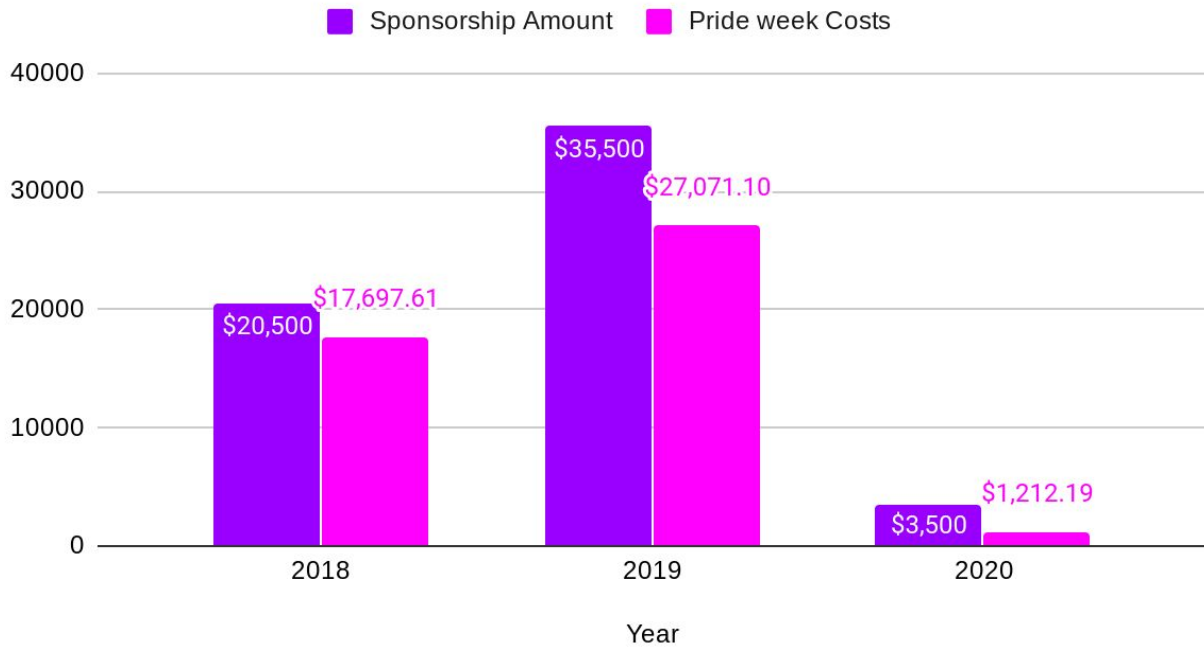
Pride Week Expenses

Budget:	\$2,500
<u>Actual:</u>	<u>\$1,212.19</u>
Variance:	\$1287.81

Pride Week Expense Break down

Venue:	\$22.40
Performers:	\$1,100.00
<u>Miscellaneous:</u>	<u>\$89.79</u>
Total Expenses:	\$1,212.19

Sponsorship Amount and Pride week Costs



Sponsorship Type Breakdown

- 2020 Sponsors:
 - o 0 Rainbow Sponsors
 - o 0 Gold Sponsors
 - o 2 Silver Sponsors
 - o 1 Bronze Sponsors
- 2019 Sponsors:
 - o 5 Rainbow Sponsors
 - o 5 Gold Sponsors
 - o 7 Silver Sponsors
 - o 16 Bronze Sponsors
- 2018 Sponsors: 30
 - o 5 Rainbow Sponsors
 - o 4 Gold Sponsors
 - o 6 Silver Sponsors
 - o 17 Bronze Sponsors

Notes and Analysis

Sponsorship

As stated above, sponsorship has decreased greatly from last year due to the global pandemic.

Pride week

Pride week by necessity was done as an online event this year. This dropped many of the expenses as we no longer required venues for many of the events which were approx \$5,800. Also many things were donated in kind for pride week such as marketing services and the DJ (approx \$12,000 in 2019). This helps to significantly lower the expenses from last year. Also as there was no physical parade no expenses were incurred for security or traffic costs which were about \$3,900 last year.